

# FinDev Canada announces opening of first regional office in Singapore to support the Indo-Pacific



As part of Canada's Indo-Pacific Strategy, FinDev Canada received CAD \$750 million of capital to enable the corporation to expand into the region and grow its impact globally.

FinDev Canada invests in three sectors: sustainable infrastructure; agribusiness, forestry, and their related value chains; and the financial industry. FinDev Canada offers a tailored mix of senior secured and unsecured corporate and project finance debt at commercial rates; blended finance solutions through concessional facilities; equity; and technical assistance and advisory.

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## Key milestones



Signed an MOU with the Asian Development Bank on transaction and partnership opportunities in the region



Established relationships with potential partners and clients in key regional markets, including Singapore, Thailand, Vietnam, Indonesia, The Philippines, and South Korea



Opening of the corporation's first office outside of Canada in Singapore - a strategic hub for the region and global financial centre



Closed two deals valued at nearly US\$ 100 million, supporting broader investments in the region for approximately US\$ 1.6 billion

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## Harnessing the innovation of the private sector and mobilising private capital to support sustainable and inclusive growth

Complementing this work, in June 2024, during the G7 Partnership for Global Infrastructure and Investment event in Italy, the Prime Minister announced a new CAD \$720 million concessional finance facility, including CAD \$20 million for technical assistance, to be managed by FinDev Canada.

This is a significant addition to FinDev Canada's toolkit and will enable it to provide Blended Finance solutions designed to mobilize private capital at scale for sustainable development, including infrastructure in the Indo-Pacific region.