🏠$ FinDev Canada's Commitment to the Financial Industry

The financial industry is one of FinDev Canada's priority sectors. Our investments in the financial industry – including banks, non-bank financial institutions and investment funds – support market development by strengthening institutions and access to financial services in the markets we serve.

Financial industry portfolio
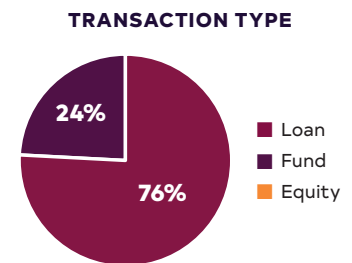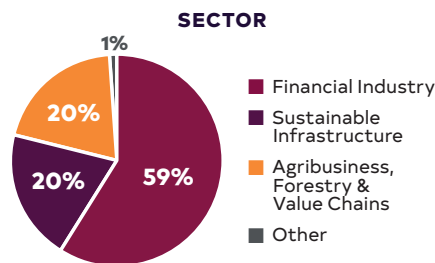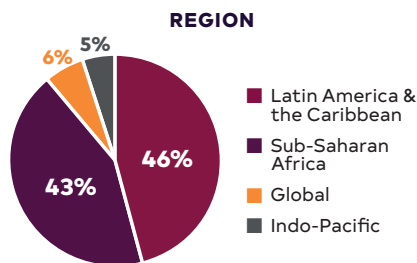
As of December 31, 2024 | All figures stated in USD*

$846M
total commitments

1,260,566
micro, small and medium-sized enterprises financed, of which **31%** WMSMEs

68%
2X investments**

* Figures include exited transactions.
**2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at: www.2xchallenge.org/criteria.

Financial industry breakdown

REGION

- 46%
- 43%
- 6%
- 5%

■ Latin America & the Caribbean
■ Sub-Saharan Africa
■ Global
■ Indo-Pacific

SECTOR

- 59%
- 20%
- 20%
- 1%

■ Financial Industry
■ Sustainable Infrastructure
■ Agribusiness, Forestry & Value Chains
■ Other

TRANSACTION TYPE

- 76%
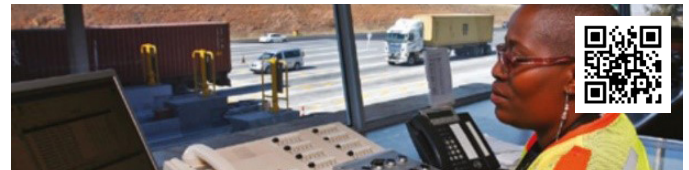- 24%

■ Loan
■ Fund
■ Equity

Client stories

BANCO BOLIVARIANO

Banco Bolivariano is the fifth largest bank in Ecuador. Founded in 1979, the Bank has developed a solid sustainability strategy and is committed to promote products and services that contribute to economic and social development while protecting the environment.

FINDEV CANADA'S FINANCIAL COMMITMENT: $40M

Banco Bolivariano's impact

- **2nd** Blue Bond in Ecuador to support the preservation of the oceans
- One of the first banks in Latin America to adhere to the principles of the Taskforce on Nature-related Financial Disclosure (TNFD)
- Women represent **20%** of the Board of Directors, **45%** of senior management, **60%** of middle management, and **56%** of employees

AFRICAN INFRASTRUCTURE INVESTMENT FUND 4

African Infrastructure Investment Fund 4 (AIIF4) is an investment fund with a target size of US$ 500M, addressing critical infrastructure gaps by improving access to digital, transport, logistics and power generation services. It is managed by African Infrastructure Investment Managers Proprietary Limited (AIIM) and is one of Africa's well-established infrastructure private equity firms, with a track record of over 20 years.

AIIF 4's projected impact

- Committed to deploying **75%** of invested capital to sustainable infrastructure projects in alignment with the Paris Agreement and **20%** to Climate Finance transactions
- Will support up to **12** opportunities, including on-grid and off-grid renewable energy platforms, roads and logistics companies, and digital infrastructure investments
- Will support an estimated **2.3K** direct jobs through the construction, operation, and maintenance of the deployed infrastructure