

# FinDev Canada's Climate and Nature Action Approach

Climate and nature action is one of FinDev Canada's development impact priorities. Our investments in climate and nature action contribute to building low-carbon and climate-resilient and nature-positive economies, including through sustainable infrastructure.



# Our climate and nature action portfolio

As of December 31, 2024 | All figures stated in USD\*

36% climate finance investments

1,995 GWh

of clean energy produced

40,374 tCO2

attributed sequestered emissions

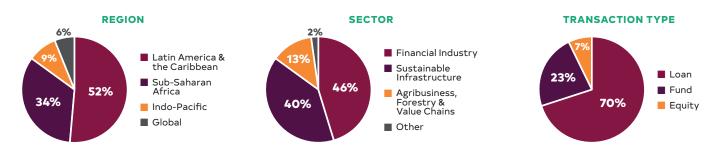
79%

of climate finance deals are also 2X-aligned\*

\*Figures include exited transactions.

rigures include exited transactions. \*2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at <u>www.2xchallenge.org/criteria</u>.

### Climate finance breakdown



#### Client stories



## **CLIMATE INVESTOR ONE**

Climate Investor One (CIO) is an investment facility focusing exclusively on renewable energy projects in emerging markets across Africa, Asia and Latin America. CIO offers financing for the entire lifecycle of a project to developers, from design to construction and into operations through a post-construction refinancing.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$20M

### **Climate Investor One's impact**



Improved access to clean energy for almost 2M people



716K+ tons of CO2 emissions (tCO2e)



1,285 GWh of clean energy produced



#### MIRO FORESTRY

Miro Forestry is a West African leading integrated forestry and timber enterprises. Miro operates in Ghana and Sierra Leone, planting a mix of fast-growing trees, and processing the wood flow into products including sawn timber, utility poles, plywood and energy biomass from fast-growing, high-yield, FSC-certified trees, for both local and international markets.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$18M

## Miro Forestry's impact



Plants more than 20M trees in over 20K hectares of land and well over 8K hectares managed conservation area



Produces more than 200K m³ of sustainable harvested timber



Supports over 2K jobs including 20% for women