

What is GAIA?

- GAIA, is an up to US\$ 1.48 billion blended finance platform that aims to **support high impact climate adaptation and mitigation projects in emerging markets and developing economies**, marking a significant mobilization of climate finance.
- GAIA seeks to have a demonstration effect by showing how a **platform structure with public and private sector players can bring together commercial, concessional, and grant capital to catalyze private finance at-scale** to support projects aligned with the Paris Agreement.
- By supporting projects across a diversity of sectors including **food and water security, clean energy generation and access and sustainable transportation**, GAIA will contribute to strengthening communities in their ability to adapt to climate change and support efforts to build resilient economies.

Does GAIA include Technical Assistance?

GAIA includes a Technical Assistance (TA) Facility that will support bankable and eligible projects in target SIDS and LDCs.

The TA facility will provide advisory services, and capacity building support to enhance environmental and social standards of projects, strengthen impact rationale and delivery, and ensure projects meet the fund's investment criteria to deliver meaningful climate impacts.

25%

or more of the platform dedicated to Least Developed Countries (LDCs) and Small Island Developing States (SIDS)

70%

of the platform dedicated to adaptation

Who are GAIA's founding partners?

- FinDev Canada *with core capital and its new concessional finance facility announced by Canada's Prime Minister at the G7 in June 2024*
- Green Climate Fund (GCF)
- MUFG Bank, Ltd.

GAIA brings together commercial, concessional, and grant capital to create a new way of actioning climate finance

Who manages GAIA?

GAIA is managed by [Climate Fund Managers](#), a climate focused blended finance investment manager, supported by the global advisory firm [Pollination Group](#).

How is GAIA delivering on Canadian policy priorities?

- 1 Increase the availability and accessibility of climate finance** in up to 25 emerging markets and developing countries in the Caribbean, Latin America, Sub-Saharan Africa, and the Indo-Pacific.
- 2 Contribute to the Government of Canada's US\$ 100 billion climate action target** by allocating 70% of investments in GAIA towards adaptation and 30% of investments towards mitigation.
- 3 Respond to the calls by developing countries** made through the Bridgetown Initiative, IFI reform discussion and the SDG Advocacy Group for increased investment and greater and more effective use of blended finance.
- 4 Contribute to the G7 Partnership for Infrastructure and Investment** by supporting projects in sustainable infrastructure sub-sectors including water and sanitation, energy generation and access, low carbon transport, and the built environment.
- 5 Mobilize the private sector at scale** by deploying concessional finance alongside the Green Climate Fund, FinDev Canada and MUFG Bank, Ltd. to unlock additional capital from private investors for opportunities in emerging markets and developing countries.
- 6 Advance Canada's global leadership in climate and development finance** with the involvement of global partners.

Learn more about GAIA

[FinDev Canada blog](#)

[LinkedIn article](#)

ABOUT FINDEV CANADA

FinDev Canada is Canada's bilateral Development Finance Institution (DFI), supporting development through the private sector. We provide financing, investment, and blended finance solutions, as well as technical assistance and advisory, to promote sustainable and inclusive growth through climate and nature action, gender equality and market development in emerging markets and developing economies (EMDEs), in alignment with the Sustainable Development Goals (SDGs) and Paris Agreement commitments. Find out more about FinDev Canada at www.findevcanada.ca.