

FinDev Canada's commitment to Sub-Saharan Africa

Sub-Saharan Africa is one of FinDev Canada's regions of operation. Our investments in Sub-Saharan Africa support climate and nature action, gender equality, and market development. The development needs and opportunities in the region align strongly with FinDev Canada's priority sectors including the financial industry, sustainable infrastructure, and agribusiness, forestry & their related value chains.

Our Sub-Saharan Africa portfolio

As of September 2024 | All figures stated in USD*

\$611M
total
commitments

25%
investments in least developed
countries (LDCs) and Small Island
Developing States (SIDS)

57%
2X
investments**

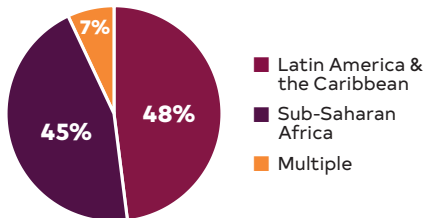
33%
climate finance
investments

* Figures include exited transactions

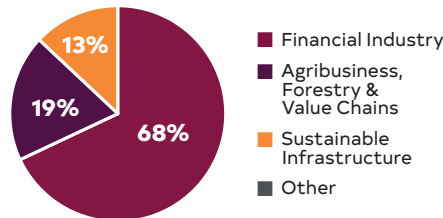
** 2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at: www.2xchallenge.org/criteria.

Sub-Saharan Africa breakdown

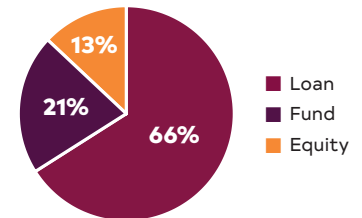
REGION



SECTOR



TRANSACTION TYPE



Client stories



EXPORT TRADING GROUP

Export Trading Group ("ETG"), the parent company of AGRI Commodities & Finance, manages a vertically integrated agriculture supply chain including origination, procurement, processing, warehousing, transport, distribution and merchandising across more than 50 countries, centered around Sub-Saharan Africa.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$80M

Export Trading Group's impact

- Supports about **6.5K** jobs in Sub-Saharan Africa, more than **50%** of which are in LDCs, including Malawi, Mozambique, Tanzania, and Zambia
- 3K** full-time jobs created for women
- Provides farming inputs and market access to **600K** smallholder farmers



ENERGY ENTREPRENEURS GROWTH FUND (EEGF)

The Energy Entrepreneurs Growth Fund (EEGF) is an innovative investment fund offering catalytic financing and technical assistance to early and growth-stage companies that increase access to clean and affordable energy for off-grid households and businesses in Sub-Saharan Africa.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$8M

EEGF's impact

- 7.7K** direct jobs supported, including **1.7K** direct jobs held by women
- 506K** tons of CO2 equivalent emissions avoided
- 18,677** kW of solar power generated for clients
- 293K** solar products sold, reaching **1.37M** people many of them in low-income and rural communities