

# FinDev Canada's Climate and Nature Action Approach



Climate and nature action is one of FinDev Canada's development impact priorities. Our investments in climate and nature action contribute to building low-carbon and climate-resilient and nature-positive economies, including through sustainable infrastructure.

## Our climate and nature action portfolio

As of September 2024 | All figures stated in USD\*

**33%**  
climate finance  
investments

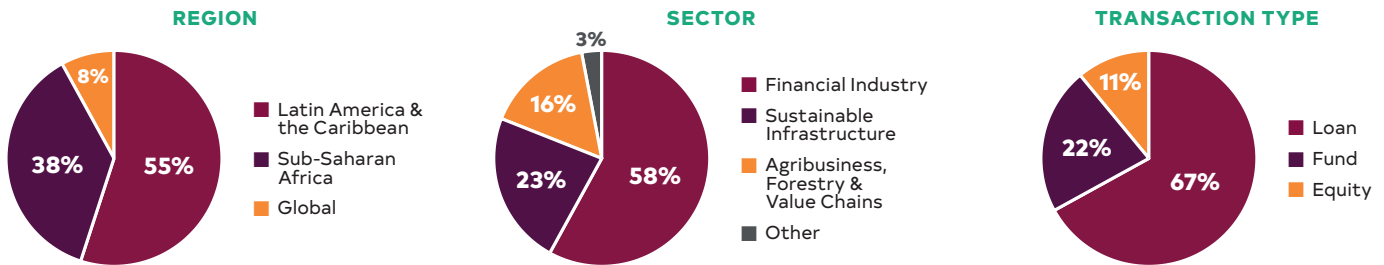
**1,995 GWh**  
of clean energy  
produced

**40,374 tCO<sub>2</sub>**  
attributed sequestered  
emissions

**81%**  
of climate finance deals  
are also 2X-aligned\*

*\*Figures include exited transactions.  
\*2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at [www.2xchallenge.org/criteria](http://www.2xchallenge.org/criteria).*

## Climate finance breakdown



## Client stories



### CLIMATE INVESTOR ONE

Climate Investor One (CIO) is an investment facility focusing exclusively on renewable energy projects in emerging markets across Africa, Asia and Latin America. CIO offers financing for the entire lifecycle of a project to developers, from design to construction and into operations through a post-construction refinancing.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$20M

#### Climate Investor One's impact

- Improved access to clean energy for almost **2M** people
- 716K+** tons of CO<sub>2</sub> emissions (tCO<sub>2</sub>e) avoided
- 1,285 GWh** of clean energy produced



### MIRO FORESTRY

Miro Forestry is a West African leading integrated forestry and timber enterprises. Miro operates in Ghana and Sierra Leone, planting a mix of fast-growing trees, and processing the wood flow into products including sawn timber, utility poles, plywood and energy biomass from fast-growing, high-yield, FSC-certified trees, for both local and international markets.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$18M

#### Miro Forestry's impact

- Plants more than **20M** trees in over **20K** hectares of land and well over **8K** hectares managed conservation area
- Produces more than **200K m<sup>3</sup>** of sustainable harvested timber
- Supports over **2K** jobs including 20% for women