

FinDev Canada's commitment to Latin America & the Caribbean

Latin America and the Caribbean is one of FinDev Canada's regions of operation. Our investments in Latin America and the Caribbean support climate and nature action, gender equality, and market development. The development needs and opportunities in the region align strongly with FinDev Canada's priority sectors including the financial industry, sustainable infrastructure, and agribusiness, forestry & its related value chains.

Our Latin America & the Caribbean portfolio

As of March 2024 | All figures stated in USD*

\$505M

total commitments

28

clients in portfolio

74%

2X investments**

35%

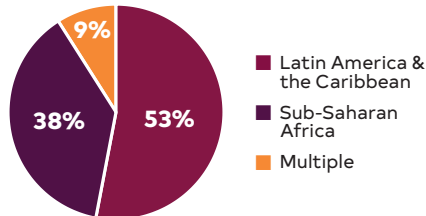
climate finance investments

* Figures include exited transactions

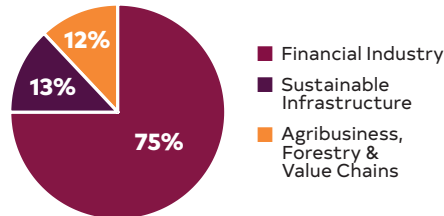
** 2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at: www.2xchallenge.org/criteria.

Latin America & the Caribbean breakdown

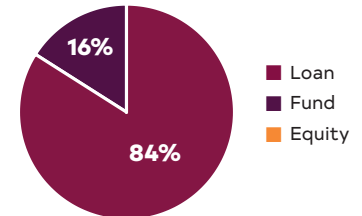
REGION



SECTOR



TRANSACTION TYPE



Client stories






CIFI

La Corporación Interamericana para el Financiamiento de Infraestructura, S.A. (CIFI) is one of the leading non-bank financial institutions in Latin America and the Caribbean that specializes in structuring and financing private sector, middle market, infrastructure projects. Headquartered in Panama, CIFI utilizes their proximity to their clients and decades of operational knowledge in their region to bridge the gaps between local small and medium-sized enterprises (SMEs) and international investors.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$15M

Cifi's impact

-  **1,142,380** tonnes of CO2 avoided
-  **50%** of portfolio focused on green energy projects
-  **1,800,000 MW** of clean energy






EcoENTERPRISES FUND

EcoEnterprises III is a women-led investment fund that provides capital to biodiversity-based growth small and medium-sized enterprises operating in sensitive ecosystems in Latin America. The fund is managed by GEC EcoEnterprises Management, a specialist fund manager dedicated to securing a sustainable future through impactful investing. They serve several sectors including sustainable agriculture and forestry, agroforestry and wild-harvested products, aquaculture and ecotourism.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$12.5M

EcoEnfi's impact

-  **1.1K** direct jobs held by women
-  **235K** tons of CO2 equivalent emissions avoided
-  **4.7K** suppliers directly supported