

# FinDev Canada's Market Development Approach

Market development is one of FinDev Canada's development impact priorities. Our investments contribute to developing markets, supporting quality job creation, capital markets and access to finance, products and services that raise living standards and add value to local and regional economies.

## Our market development portfolio

As of March 31, 2024 | All figures stated in USD\*

**133,975**  
direct jobs supported

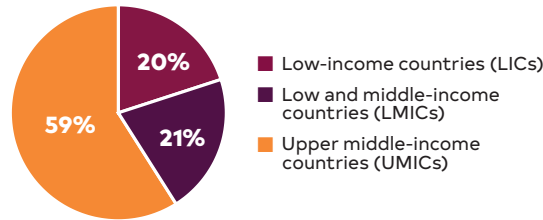
**1,150,174**  
micro, small and medium-sized enterprises financed

**16%**  
least developed countries (LDC) and small island developing states (SIDS)

\* Figures include exited transactions.

## Market development breakdown

### OFFICIAL DEVELOPMENT ASSISTANCE (ODA)



## Client stories



### MFX SOLUTIONS

MFX Solutions offers currency hedging products and risk management education to the impact investing community to help them manage currency risk. They aim to alleviate financial constraints of businesses and individuals in least developed countries (LDCs) and low-income countries (LICs), low and middle-income countries (LMICs), and upper middle-income countries (UMICs).

FINDEV CANADA'S FINANCIAL COMMITMENT: \$50M

### MFX's impact

- 35** active hedges on **9** currencies for **12** microfinance institutions, spanning across **5** LMICs and **4** UMICs
- 1.3K** active hedges on **37** currencies for **91** microfinance investment vehicles, spanning across **6** LDCs/LICs, **19** LMICs, and **20** UMICs



### LOCFUND NEXT

Locfund Next Fund provides financing to microfinance institutions in Latin America and the Caribbean. Bolivian Investment Management (BIM), based in Bolivia, manages Locfund Next. BIM's vision is to work together with microfinance institutions to increase financial inclusion through financing and support towards digital transformation.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$15M, INCLUDING A \$7.5M COMMITMENT FROM THE 2X CANADA FACILITY

### Locfund Next's impact

- 37%** of portfolio in LMICs and **63%** in UMICs
- Reached **188K** end clients, of which **67%** are women
- 56%** of end clients are rural residents