

# FinDev Canada's gender equality approach



Gender equality is one of FinDev Canada's development impact priorities. We apply a gender-lens to 100% of our investments. Our investments in gender equality and women's economic empowerment are a key enabler to reduce poverty, achieve a more stable and prosperous future, and drive business performance in our portfolio.

## Gender equality in our portfolio

As of March 2024 | All figures stated in USD\*

**66%**  
of investments  
are 2X-aligned

**60,500**  
direct jobs  
held by women

**353,911**  
women owned micro,  
small and medium-sized  
enterprises (MSMEs)  
financed

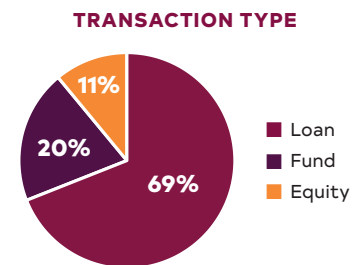
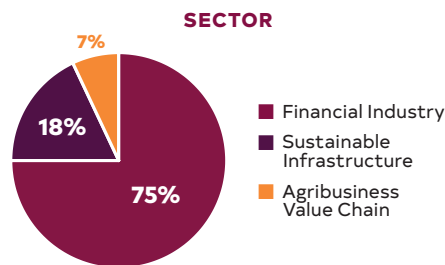
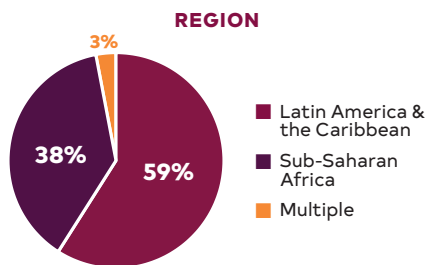
**83%**  
of climate finance  
deals are also  
2X-aligned\*

**15**  
total gender action  
Technical Assistance  
projects

\* Figures include exited transactions.

\*\*2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at: [www.2xchallenge.org/criteria](http://www.2xchallenge.org/criteria).

## Gender portfolio breakdown



## Client stories



### EcoEnterprises Fund III

EcoEnterprises III is a women-led investment fund that provides capital to biodiversity-based growth small and medium-sized enterprises operating in sensitive ecosystems in Latin America. They serve several sectors including sustainable agriculture and forestry, agroforestry and wild-harvested products, aquaculture and ecotourism.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$12.5M

#### EcoEnterprises Fund III's impact

- Women-led fund manager
- 100%** of the fund's investments are 2X-aligned
- 1.1K** direct jobs held by women
- 235K** tons of CO2 equivalent emissions avoided
- provided customized support to strengthen portfolio companies' operations with the support of FinDev Canada's Technical Assistance Facility



### ENERGY ENTREPRENEURS GROWTH FUND (EEGF)

The Energy Entrepreneurs Growth Fund (EEGF) is an innovative investment fund offering catalytic financing and technical assistance to early and growth-stage companies that increase access to clean and affordable energy for off-grid households and businesses in Sub-Saharan Africa.

FINDEV CANADA'S FINANCIAL COMMITMENT: \$8M

#### EEGF's impact

- 7.7K** direct jobs supported, including **1.7K** direct jobs held by women
- 100%** of the fund's investments are 2X-aligned
- 506K** tons of CO2 equivalent emissions avoided
- 293K** solar products sold, reaching **1.37M** people many of them in low-income and rural communities